

MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

BALANCE SHEET
AND
PROFIT & LOSS ACCOUNT

FOR THE PERIOD
01.04.2015 TO 31.3.2016

CONTENTS

<i>Sl. No.</i>	<i>Particulars</i>
1	Balance Sheet
2	Profit & Loss Account
3	Notes (1 - 28)
4	Significant Accounting Policies (Note - 29A)
5	Notes on Accounts (Note - 29B)
6	Cash Flow

55



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGC027459

GSTIN - 09AAECM0101J1Z0

BALANCE SHEET AS AT 31ST MARCH 2016

		(Amount in Rs.)	
Particulars	Note No.	Figures for the Current Reporting Period	Figures for the end of Previous Reporting Period
I. EQUITY AND LIABILITIES			
(1) Shareholders funds :			
(a) Share Capital	1	42964017000	42964017000
(b) Reserve & Surplus	2	(91213243301)	(112150106427)
(c) Money received under share warrants		-	-
(2) Share Application Money pending Allotment	3	64026420901	29696866868
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	38621643466	100126819883
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long-Term Liabilities	5	4215839012	3724020662
(d) Other Long-Term Provisions		-	-
(4) Current liabilities			
(a) Short-Term Borrowings	6	399625000	478975000
(b) Trade Payable	7	44648118324	46178752475
(c) Other Current Liabilities	8	82169381928	33993389327
(d) Short-Term Provisions		-	-
TOTAL		185831802330	145012734788
II. Assets			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	48537337805	40113648550
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress	10	14018534372	5965877539
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investments	11	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term loans and advances	12	-	-
(e) Other Non-Current Assets	13	18042616556	13804816101
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories	14	1315892950	292526634
(c) Trade Receivables	15	75317071715	52667439362
(d) Cash and Cash Equivalents	16	9121889443	12034406990
(e) Short-Term Loans and Advances	17	53131321	14128161
(f) Other Current Assets	18	7052362594	6002852211
Inter Unit Transfers		12372965574	14117039240
Significant Accounting Policies	29(A)		
Notes on Accounts	29(B)		
Note 1 to 29(B) form Integral Part of Accounts.			
TOTAL		185831802330	145012734788

Neetu
Neetu Arora Tandon
Company Secretary
MVVNL (HQ)
Lucknow

31/3/2016
(UMA KANTYADAV)
GENERAL MANAGER (F & A)
M.V.V.N.L., LUCKNOW

Ra
(RAKESH KUMAR)
Director (Finance)
Madhyanchal Vidyut Vitran Nigam Ltd.
Lucknow

h
(A. P. Singh)
Managing Director
M.V.V.N.L.
4A, Gokhale Marg, Lucknow

29 DEC 2017

As per our separate report of even date -
For P.S. Bhargava & Co.
(Chartered Accountants)
(FRN : 000634C)

56
(K.N. Srivastava)
Partner
Membership No. 012711



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGC027459

GSTIN - 09AAECM0108J1Z0

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2016

(Amount in Rs.)			
Particulars	Note No.	Figures for the Current Reporting Period	Figures for the end of Previous Reporting Period
(I) Revenue from Operations (Gross)	19	66356051687	59496565959
(II) Other Income	20	26826427485	18365386179
(III) TOTAL REVENUE (I + II)		93182479172	77861952138
EXPENSES			
1 Cost of Materials Consumed		-	-
2 Purchases of Stock-in-Trade (Power Purchased)	21	72194824618	70266001988
3 Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade		-	-
4 Employee Benefits Expense (Employee Cost)	22	2599358545	3141341486
5 Finance Costs (Interest and Finance Charges)	23	12325434028	8714526375
6 Depreciation and Amortization expense	24	2159959091	1094589351
7 Other Expenses			
a) Administrative, General & Other Expenses	25	2883927456	2006321902
b) Repairs and Maintenance Expenses	26	2996699208	2840299653
c) Bad Debts & Provisions	27	1192085913	981831112
(IV) TOTAL EXPENSES		96352288859	89044911867
V Profit before Prior Period Income/(Expenditure), Exceptional and Extraordinary Items and Tax (IV - V)		(3169809687)	(11182959729)
VI Prior period Income/(Expenditure)	28	(711114769)	1532082609
VII Exceptional Items		-	-
VIII Profit before Extraordinary Items and Tax (VI - VII - VIII)		(3880924456)	(9650877120)
IX Extraordinary Items		-	-
X Profit before Tax (IX - X)		(3880924456)	(9650877120)
XI Tax expense:			
a) Current Tax		-	-
b) Deferred Tax		-	-
XII Profit (Loss) for the Period from Continuing Operations (XI - XII)		(3880924456)	(9650877120)
XIII Profit/(Loss) from Discontinuing Operations		-	-
XIV Tax Expense of Discontinuing Operations		-	-
XV Profit/(Loss) from Discontinuing Operations (After Tax) (XIV-XV)		-	-
XVI Profit/(Loss) for the Period (XIII + XVI)		(3880924456)	(9650877120)
XVII Earnings per Equity Share:			
a) Basic		(90.33)	(246.36)
b) Diluted		(90.33)	(246.36)
Significant Accounting Policies	29(A)		
Notes on Accounts	29(B)		
Note: 1 to 29(B) form Integral Part of Accounts.			

Neehu
Neehu Arora Tandon
Company Secretary
M.V.V.N.L. (HQ)
Lucknow

UMA KANT YADAV
(UMA KANT YADAV)
GENERAL MANAGER (F & A)
M.V.V.N.L., LUCKNOW

Rakech Kumar
(RAKESH KUMAR)
Director (Finance)
Madhyanchal Vidyut Vitran Nigam Ltd.
Lucknow

(A. P. Singh)
(A. P. Singh)
Managing Director
M.V.V.N.L.
4A, Gokhale Marg, Lucknow

29 DEC 2017

As per our separate report of even date.
For P.S. Bhargava & Co.
(Chartered Accountants)
(FRN: 00034C)

(K.N. Srivastava)
(K.N. Srivastava)
Partner
Membership No. 015711



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGC027425

GSTIN - 09AAECM0108J1Z0

SHARE CAPITAL

NOTE - 1

(Amount in Rs.)

Particulars	As at 31.03.2016	As at 31.03.2015
-------------	------------------	------------------

(A) AUTHORISED :

200000000 Equity share of par value of Rs.1000/- each
(previous year 200000000 Equity share of par value Rs.1000/- each)

200000000000

200000000000

(B) ISSUED SUBSCRIBED AND FULLY PAID UP

42964017 Equity share of par value Rs.1000/- each
(previous year 42964017 Equity share of par value Rs.1000/- each)
(of the above shares 500 Equity Shares allotted to promotor's)

42964017000

42964017000

TOTAL	42964017000	42964017000
-------	-------------	-------------

- a) During the year, the Company has issued NIL Equity shares of Rs.1000 each only and has not bought back any shares.
- b) The Company has only one class of equity shares having a par value Rs. 1000/- per share.
- c) During the year ended 31st March 2016, no dividend has been declared by board due to heavy accumulated losses.

d) Detail of Shareholders holding more than 5% shares in the Company:

Shareholder's Name	As at 31.03.2016		As at 31.03.2015	
	No. of shares	%age holding	No. of shares	%age holding
UPPCL	42963517	99.99%	42963517	99.99%

e) Reconciliation of No. of Shares

(Amount in Rs.)

No. of Shares as on 31.03.2015	Issued during the year	Buyback during the year	No. of Shares as on 31.03.2016
42964017	0	-	42964017

Neetu

31/03/2016

Can

h



58



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGC077459

GSTIN - 09AAECM0108J1Z0

NOTE - 2

RESERVES AND SURPLUS

(Amount in Rs.)			
Particulars	As at 31.03.2016	As at 31.03.2015	
A Capital Reserves			
Consumers Contributions towards			
(i) Service Line and other charges	11101205593	9184745335	
As per last financial statement	2333982741	2352735661	
Addition during the year	13435188334	11537480996	
Less - Transfer to P/L Account	301318438	436275403	11101205593.
(ii) Subsidies towards Cost of Capital assets	981887570	767257740	
As per last financial statement	22814046098	251074573	
Addition during the year	23795933668	1018332313	
Less - Transfer to P/L Account	26651234	36444743	981887570
(iii) APDRP Grant	83689975	87863491	
As per last financial statement	0	0	
Addition during the year	83689975	87863491	
Less - Transfer to P/L Account	2271585	4173516	83689975
B Other Reserves			306
(i) Restructuring Reserve			306
C Surplus			
As per last financial statement	(124316889871)	(117331485751)	
Add:- Profit/(Loss) for the year as per statement of Profit & Loss	(3880924456)	(9650877120)	
Less - Subsidy for Operational losses	0	(128197814327)	(124316889871)
TOTAL		(91213243301)	(112150106427)

NOTE - 3

SHARE APPLICATION MONEY

(Amount in Rs.)		
Particulars	As at 31.03.2016	As at 31.03.2015
Share Application Money	64026420901	29696866868
(Pending for allotment to the UPPCL)	64026420901	29696866868
TOTAL		

(Amount in Rs.)			
Reconciliation of Share Application Money			
Share Application Money as on 31.03.2015	Received during the year	Allotted during the year	Share Application Money as on 31.03.2016
29696866868	34329514033	0	64026420901

Director

30/12/2015

Ch

59





MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U01200UP2603SGC027459

GSTIN - 09AAECM0108J120

LONG TERM BORROWINGS

PARTICULARS	Non-Current	
	As at 31.03.2016	As at 31.03.2015
A. SECURED LOAN:-	0	130226450
(i) Power Finance Corporation Ltd. (APDRP) (Secured against hypothecation of New Created Assets)	6665680167	3561845222
(ii) Power Finance Corporation Ltd. (R - APDRP) (Secured against hypothecation of New Created Assets)	137796100	195604500
(iii) Rural Electrification Corporation Ltd. (APDRP) (Secured against hypothecation of New Created Assets)	2253362574	1424047647
(iv) Rural Electrification Corporation Ltd. (R-APDRP) (Secured against hypothecation of New Created Assets)	0	220977030
(iv) Rural Electrification Corporation Ltd. (Capital) (Secured against hypothecation of New Created Assets)	9056838841	5532900849
LOAN BY UPPCL on behalf of MVVNL	0	7321470002
(vi) Punjab National Bank (Receivables)	0	1718726216
(vii) Vijaya Bank (Receivables)	0	1424194341
(viii) Bank Of India (Receivables)	0	3490612295
(ix) Oriental Bank Of Commerce (Receivables)	0	2743943470
(x) UCO Bank (Receivables)	0	857021259
(xi) Bank Of Maharashtra (Receivables)	0	1199398013
(xii) Bank Of Baroda (Receivables)	0	1640573572
(xiii) Punjab & Sind Bank (Receivables)	0	2109480555
(xiv) Corporation Bank (Receivables)	0	361075573
(xv) South Indian Bank (Receivables)	0	74545367
(xvi) Karur Vyas Bank (Receivables)	0	201392194
(xvii) Federal Bank (Receivables)	0	625263279
(xviii) Syndicate Bank (Receivables)	0	5963927082
(xix) Central Bank Of India (Receivables)	0	2223484813
(xx) State Bank Of India (Receivables)	0	4265926389
(xxi) Union Bank Of India (Receivables)	0	2226020329
(xxii) Allahabad Bank (Receivables)	0	1270869910
(xxiii) Dena Bank (Receivables)	0	1725090161
(xxiv) Indian Overseas Bank (Receivables)	0	5326278256
(xxv) Canara Bank (Receivables)	0	46769292076
Total	0	46769292076

Collect

SHARMA

Ch

60





MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN : U31000UP2003SGC027459

GSTIN : 19AAECM0108J1Z0

PARTICULARS	Non-Current	
	As at 31.03.2016	As at 31.03.2015
9.68% Secured Non-Convertible Bonds through UPPCL	1412171572	2828194103
(i) Punjab National Bank (Receivables)	261386237	523481357
(ii) Vijaya Bank (Receivables)	235138407	470909061
(iii) Bank Of India (Receivables)	573792891	1149137661
(iv) Oriental Bank Of Commerce (Receivables)	460333293	921911921
(iv) UCO Bank (Receivables)	137810687	275985395
(v) Bank Of Maharastra (Receivables)	232072967	464778181
(vi) Bank Of Baroda (Receivables)	350628859	702215668
(vii) Punjab & Sind Bank (Receivables)	351586809	704150727
(viii) Corporation Bank (Receivables)	59412059	118977390
(ix) South Indian Bank (Receivables)	16016924	32091325
(x) Karur Vyas Bank (Receivables)	43816633	87748220
(xi) Federal Bank (Receivables)	101561859	203411103
(xii) Syndicate Bank (Receivables)	1115762683	2234590806
(xiii) Central Bank Of India (Receivables)	338137191	677213173
(xiv) State Bank Of India (Receivables)	787185833	1576536633
(xv) Union Bank Of India (Receivables)	725263945	1452520426
(xvi) Allahabad Bank (Receivables)	209771891	420118552
(xvii) Dena Bank (Receivables)	331853039	664606551
(xviii) Indian Overseas Bank (Receivables)	876830794	1756075622
(xix) Canara Bank (Receivables)	747488385	1492486100
(xix) PFC Ltd (Receivables)	728999950	1436925000
(xix) REC Ltd (Receivables)		
Total	10097022908	20194064975
B. UNSECURED LOANS -		
(a) Transfer Scheme		
(i) Rural Electrification Corporation Ltd. (Guaranteed by Govt. of UP)	0	1708968760
(ii) Power Finance Corporation Ltd. (Guaranteed by Govt. of UP)	0	26482674
(iii) U.P. State Industrial Development Corporation Ltd.	0	10400
Total	0	1735461834
(b) LOAN BY UPPCL on behalf of MVNL		
(i) HUDCO (Guaranteed by Govt. of UP)	0	1488676012
(i) REC Transitional (Guaranteed by Govt. of UP)	5742381304	12284159031
(iii) PFC Transitional (Guaranteed by Govt. of UP)	2432160864	12122065103
(iv) UP GOVERNMENT UDAY KALAM (Guaranteed by Govt. of UP)	11293230549	0
Total	19467784717	25895100149
GRAND TOTAL	38621643466	100126819883



30/03/2016

01/04/2016



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN : US1200UP2003090027409

GSTIN : 05AAECMC108J120

OTHER LONG TERM LIABILITIES

NOTE- 6

(Amount in Rs.)

Particulars	As at 31.03.2016	As at 31.03.2015
Security Deposits from Consumers	3943766109	3555460973
Interest on Security Deposits from Consumers	272072903	168559689
	4215839012	3724020662
TOTAL	4215839012	3724020662

NOTE- 6

SHORT-TERM BORROWINGS

(Amount in Rs.)

Particulars	As at 31.03.2016	As at 31.03.2015
Loans (Unsecured)		
New Okhla Industrial Dev. authority	399625000	478975000
TOTAL	399625000	478975000

Alister

30/12/2019

Ca

[Signature]



62



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW

CIN - U31200UP2003SGC077459

GSTIN - 09AAECM0108J1Z0

TRADE PAYABLE

NOTE - 7

(Amount in Rs.)		
Particulars	As at 31.03.2016	As at 31.03.2015
Liability for Purchase of Power		
UPPCL	36110831735	39415470035
UPPTCL	8537286589	6763275840
	44648118324	46176752475
TOTAL	44648118324	46176752475

NOTE - 8

OTHER CURRENT LIABILITIES

(Amount in Rs.)

Particulars	As at 31.03.2016	As at 31.03.2015
Current Maturity of Long Term Borrowings	35960852119	4708279470
Liability for Capital Supplies/ Works	7747162079	7174825959
Liability for O & M Supplies / Works	1425222608	1441773462
Staff Related Liabilities	3596041017	3380625723
Deposits & Retentions from Suppliers & Others	5091302272	2661479200
Electricity Duty & Other Levies payable to Govt.	10731236633	7786352822
Deposit for Electrification works	2196251647	1746318138
Sundry Liabilities	584523325	628188527
Payable to UPRVUNL	473372	473372
Payable to UPPCL (Corporate)		
IDT Payable	15338404927	14646681945
Less - Receivable	14686114085	13490717044
	652290842	1155964901
Payable on account of loan to		
UPPCL	119103966756	104524323793
Less - Receivable against Loan	109068299088	104608326474
	10035667668	-84002681
Liabilities for Expenses	205571855	139341408
Liabilities towards UPPCL CPF Trust	50190147	-6094540
Liabilities towards Power Sector Employee Trust		
Provident Fund	2024040500	2392205812
Pension and Gratuity Liability	1010196180	870995390
	363484716	3263201208
Pay commission		
VII Pay commission	208809500	0
TOTAL	32169381928	33993389327

Note: Details of Current Maturity of Long Term Borrowings is annexed with this Note. (Refer Annexure to Note - 8)

Signature

31/3/2016

Signature

Signature

63





MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGC027405

GSTIN - 03AAECM0105J1Z0

CURRENT MATURITIES

Annexure to Note-8

(Amount in Rs.)

PARTICULARS	Current Maturities	
	As at 31.03.2016	As at 31.03.2015
(i) Punjab National Bank (Receivables)	4298156990	461987318
(ii) Vijaya Bank (Receivables)	760732834	124383493
(iii) Bank Of India (Receivables)	702128452	93430816
(iv) Oriental Bank Of Commerce (Receivables)	1715988978	256150491
(v) UCO Bank (Receivables)	1377485894	182060127
(vi) Bank Of Maharashtra (Receivables)	414088496	59197945
(vii) Bank Of Baroda (Receivables)	705410371	69104404
(viii) Punjab & Sind Bank (Receivables)	1076093648	105885031
(ix) Corporation Bank (Receivables)	1027315013	144753030
(x) South Indian Bank (Receivables)	173974507	24465867
(xi) Karur Vyas Bank (Receivables)	34374128	4107325
(xii) Federal Bank (Receivables)	131414419	10674300
(xiii) Syndicate Bank (Receivables)	287424905	39995393
(xiv) Central Bank Of India (Receivables)	3010463418	420928303
(xv) State Bank Of India (Receivables)	1445167711	98860440
(xvi) Union Bank Of India (Receivables)	2346640693	269405464
(xvii) Allahabad Bank (Receivables)	0	327324235
(xviii) Dena Bank (Receivables)	611630546	89848103
(xix) Indian Overseas Bank (Receivables)	954551978	99724624
(xx) Canara Bank (Receivables)	2553940259	315130176
(xxi) HUDCO (Guaranteed by Govt. of UP)		636576466
(xxii) REC Transitional (Guaranteed by Govt. of UP)	5605717571	492526039
(xxiii) PFC Transitional (Guaranteed by Govt. of UP)	6605409349	258923214
(xxiv) Power Finance Corporation Ltd. (APDRP) (Secured against hypothecation of New Created Assets)		64828466
(xxv) Power Finance Corporation Ltd. (R - APDRP) (Secured against hypothecation of New Created Assets)	64733559	0
(xxvi) Rural Electrification Corporation Ltd. (APDRP) (Secured against hypothecation of New Created Assets)	58008400	58008400
GRAND TOTAL	55960852119	4708279470

31/03/2016



2016

2016

2016



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGC027459

GSTIN - 09AAECM0108J1ZO

NOTE - 9

TANGIBLE ASSETS

Particulars	Gross Block		Depreciation		Net Block	
	As at 31.03.2015	Additions	Deductions / Adjustments*	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016
Unclassified	0	0	0	0	0	0
Land & Land Rights	10681393	(0)	0	10681393	4568716	6059427
Buildings	1005912478	319137349	225236	1324824591	470042627	835659939
Other Civil Works	141680511	(0)	0	141680511	59423355	78640228
Plant & Machinery	10163303490	8558525873	5717073627	22024755736	1638509953	23764997657
Lines, Cable Net work etc.	29104406413	5490426084	(455295319)	35050127816	10720828697	23195603184
Vehicle	57953331	0	92264	57861067	3974534	14560378
Furniture & Fixtures	97328956	3117569	1358724	99087801	27372530	65054747
Office Equipment	931658538	32242609	40061681	923849586	226505705	347382551
Assets taken over from licensees	0	0	0	0	0	0
Pending final valuation	0	0	0	0	0	0
CB as per transfer scheme	0	0	0	0	0	0
TOTAL	5053293211	14403449483	5303516193	59632868501	10419286661	48537337805
Previous Year	41451810618	14579493039	5498371446	50532935211	12785695265	40113618550

NOTE - 10

CAPITAL WORKS IN PROGRESS

PARTICULARS	Gross Block		Depreciation		Net Block	
	As at 31.03.2015	Additions	Deduction/ Adjustments	Capitalised	As at 31.03.2015	As at 31.03.2016
Capital Work in Progress *	5965877539	22490755186	34648870	14403445483	14018534372	14018534372
GRAND TOTAL	5965877539	22490755186	34648870	14403445483	14018534372	14018534372

* It includes Establishment and Administration & General Cost related to works.





MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, COMPLE MARG LUCKNOW

REGD. OFFICE: LUCKNOW-226001
TELEPHONE: 2611170

NOTE - 11

NON-CURRENT INVESTMENTS

(Amount in Rs.)

Particulars	As at 31.03.2014	As at 31.03.2015
	NIL	0
TOTAL		0

Note

30/12/2014

Bar

[Signature]



66



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGC027469

GSTIN - 09AAECM0108J1Z0

LONG-TERM LOANS AND ADVANCES

NOTE - 12

Particulars	(Amount in Rs.)	
	As at 31.03.2016	As at 31.03.2015
TOTAL	NIL	0

[Signature]

[Signature]

[Signature]

[Signature]



67



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31260UP2002SGU027459

GSTIN - 05AAECM0108J1Z0

OTHER NON - CURRENT ASSETS

NOTE - 13

(Amount in Rs.)

Particulars	As at 31.03.2016	As at 31.03.2015
Advances to Capital Suppliers / Contractors	18044324318	13806523863
Less - Provision for Doubtful Advances	1707762	1707762
	18042616556	13804816101
		13804816101

NOTE - 14

INVENTORIES

(Amount in Rs.)

Particulars	As at 31.03.2016	As at 31.03.2015
Stores and Spares		
Stock of Materials - Capital Works	1374035063	558726013
Stock of materials - O & M	186502455	116879689
(b) Others*		
SUB TOTAL	1728044970	704678654
Less - Provision for Unserviceable Stores	412152020	412152020
TOTAL	1315892950	292526634

* Other materials Include material issued to fabricators, obsolete material, scrap transformer sent for repair store, excess/shortage pending for investigation and material in transit.

Alte *31/3/2016* *Can* *A*



68



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGC027459

GSTIN - 09AAECM0108J1Z0

TRADE RECEIVABLES

NOTE - 15

Particulars	(Amount in Rs.)	
	As at 31.03.2016	As at 31.03.2015
Sundry Debtors	85015929560	61174211294
Less- Provision for Bad & Doubtful Debts	9693857845	8506771932
Total	75317071715	52667439362

Trade receivables outstanding from Customers

For a period more than six months

Secured & Considered good*	3933993163	3358522225	
Unsecured & Considered good	53587129806	36523215898	
Considered Doubtful	<u>8053879865</u>	<u>7833840288</u>	47715578411
Less- Provision for Bad & Doubtful Debts		<u>8053879865</u>	<u>7833840288</u>
		57521122969	39881738123

Trade receivables outstanding from Customers

For a period less than six months

Secured & Considered good*	281845849	365498437	
Unsecured & Considered good	17514102897	12420202802	
Considered Doubtful	<u>1644977980</u>	<u>672931644</u>	13458632883
Less- Provision for Bad & Doubtful Debts		<u>1644977980</u>	<u>672931644</u>
		17795948746	12785701239
TOTAL	75317071715	52667439362	

Signature

31/03/2016

Signature

Signature





MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW,

CIN - U31200UP2003SGC027459

GSTIN - 09AAECM0108J120

CASH AND CASH EQUIVALENTS

NOTE - 16

Particulars	(Amount in Rs.)	
	As at 31.03.2016	As at 31.03.2015
A Balances with Banks		
In Current & Other account	6648642222	7478824251
In Fixed Deposit accounts	1277955679	3630967348
B Cash on Hand		
Cash in Hand (Including Stamps in hand)	1162023275	897219875
Cash Imprest with Staff	33268067	27395516
TOTAL	9121889443	12034406990

NOTE - 17

SHORT-TERM LOANS & ADVANCES

Particulars	(Amount in Rs.)	
	As at 31.03.2016	As at 31.03.2015
ADVANCES (Unsecured/Considered Good)		
Suppliers / Contractors	36797486	6066113
Less - Provision for Doubtful Advances	3420083	3420083
Tax deducted at source	19753918	11482131
TOTAL	53131321	14128161

Neetu Singh

Par

Ar



65



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U51200UP2003SGC027451

GSTIN - UGAACECM010EJ1Z0

NOTE - 18

OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	As at 31.03.2016	As at 31.03.2015
Income Accrued but not Due	28101390	29957810
Receivables from -		
GOUP	1434489816	647176205
Uttanchal PCL	141067	141067
UPJVUNL	152883	152883
UPPTCL	1909894837	1834577539
KESCO	33431798	49110645
Dakshinanchal VVNL	865434777	866328222
Paschimanchal VVNL	769477619	769477619
Purvanchal VVNL	791142294	785104499
Sub Total	5804165091	4952068679
Employees	1143850945	942554482
Others	40298995	42580712
Total	6988315031	5937203873
Prepaid Expenses	6074250	5937203873
Theft of Fixed Assets Pending Investigation	52249674	52249674
Less - Provision for estimated losses	22377751	22377751
Total	7052362594	6002852211

Noted 341724129 *Can* *h*





MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGC027459

GSTIN - 09AAECM0106J1Z0

REVENUE FROM OPERATIONS (GROSS)

NOTE - 19

(Amount in Rs.)		
Particulars	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
SALE OF POWER		
Extra State Consumers	370513884	303105724
LARGE SUPPLY CONSUMERS		
Industrial	15315160963	11886589478
Traction	718516257	1104752510
Irrigation	930234384	704801180
Public Water Work	1643872306	2352856819
	18607783910	16048999987
SMALL & OTHER CONSUMERS		
Domestic	26255867931	22765721634
Commercial	10651922442	8672240457
Industrial Low & Medium Voltage	3169132764	2860253813
Public Lighting	1933494890	2189676420
STW & Pump Canal	2888760057	2508029820
PTW & Sewage Pumping	1689515747	1854836463
Miscellaneous Charges from Consumers	812212160	2368991907
Less - ED Payable	-23152098	-75290266
TOTAL	66356051687	59496565959

NOTE - 20

OTHER INCOME

(Amount in Rs.)		
Particulars	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
a Revenue Subsidies & Grants	17151833701	13976100000
b Interest from :		
Loans to Staff	28465	28808
Fixed Deposits	193270427	206824813
Others	14294165	10377729
	207593057	217231350
c Delayed Payment Charges from Consumers	9132142993	4050914229
d Other non operating income		
Income from Contractors/Suppliers	171684785	101240071
Rental from Staff	491734	543597
Miscellaneous Receipts	162226695	19306910
	334405214	121090578
e Excess found in Physical Verification of Stock	452520	50022
TOTAL	26826427485	18365386179

Alister 31/3/2016

Bar





MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGCL 7459

GSTIN - 09AAECM0105J1Z0

PURCHASE OF POWER

NOTE - 21

(Amount in Rs.)

Particulars	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
Power Purchased from UPPCL	69171288208	67941141894
Transmission Charges to UPPTCL	3023536410	2324860094
TOTAL	72194824618	70266001988

NOTE - 22

EMPLOYEES COST

(Amount in Rs.)

Particulars	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
Salaries & Allowances	1956523355	1854166621
Dearness Allowance	1759022129	1667277869
Other Allowances	158141957	151588634
Bonus/ Ex-gratia	21204171	15594127
Medical Expenses (Re-imbursement)	77004501	25666779
Earned Leave Encashment	371284418	647604396
Compensation	724240	851200
Staff Welfare Expenses	1431813	1752503
Pension & Gratuity	466192667	365438352
Other Terminal Benefits	155277910	77250695
Expenditure on Trust	0	6179045
SUB TOTAL	4966807161	4813370221
LESS - Expenses Capitalised	2367448616	1672028735
TOTAL	2599358545	3141341486

Signature 31/3/2016

Signature



72



MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN: 1931203UP2003SGC027459

GSTIN: 09AAECM010SJ120

NOTE - 23

FINANCE COSTS

Particulars	(Amount in Rs.)	
	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
Interest on Loans		
PFC	1717244488	1238806162
REC	3007763627	1348702815
BANKS	7225874015	5762891899
HUDCO	192284022	329720970
Working Capital	262873705	12406039857
Interest to Consumers	272957691	8680121846
		232490189
Other borrowing costs		
Finance Charges	1471959	0
Bank Charges	24087932	934721
Guarantee Charges	2788116	28348007
		194383
		1129104
Sub Total	12707345555	8913741139
Less - Interest Capitalised	381911527	199214764
	12325434028	8714526375

NOTE - 24

DEPRECIATION AND AMORTIZATION EXPENSE

Particulars	(Amount in Rs.)	
	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
Depreciation		
Buildings	19121024	40795618
Other Civil Works	2691928	0
Plant & Machinery	1028268535	594921976
Lines, Cable Network etc.	1308611955	900226505
Vehicles	3986363	3785084
Furniture & Fixtures	6643697	4921473
Office Equipments	120876846	2490200348
		26832357
Less - Equivalent amount of dep. On Assets acquired against Consumers Contributions towards Service Line and other charges	330241257	476893662
GRAND TOTAL	2159959091	1094589351

Alkate

31/3/2016

Bar





MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP2003SGC027459

GSTIN - 09AAECM0108J1Z0

ADMINISTRATIVE GENERAL & OTHER EXPENSES

NOTE - 25

(Amount in Rs.)		
Particulars	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
Rent	2675084	3381693
Insurance	2589538	2138196
Communication Charges	39765495	98338556
Legal Charges	15712509	19754513
Audit Fee	600000	600000
Service Tax	87000	687000
Consultancy Charges	38821101	3804886
Technical Fees & Professional Charges	4382908	6938592
Travelling and Conveyance	76625179	42606792
Printing and Stationery	36650688	30426482
Advertisement Expenses	36564027	27883946
Electricity Charges	1922745079	1348336313
Water Charges	645464	458502
Expenditure on Trust	5931828	416537
Payment to contractual person	154092162	12154882
Expenses on Spot Billing Centre	393313617	598431931
Miscellaneous Expenses	129805358	121955745
SUB TOTAL	2861007037	2317714566
LESS - Expenses Capitalised	0	322535934
SUB TOTAL	2861007037	1995178632
OTHER EXPENSES		
Compensation (Other than staff)	22920419	11143270
	2883927456	2006321902

NOTE - 26

REPAIRS AND MAINTENANCE

(Amount in Rs.)		
Particulars	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
Plant & Machinery	943419246	719699297
Buildings	368722570	271913751
Other Civil Works	10788893	4367252
Lines, Cables Networks etc.	1666905258	1840106835
Furniture & Fixtures	1663519	909789
Office Equipments	5199722	3302729
TOTAL	2996699208	2840299653

3513221145 *Can* *h*





MADHYANCHAL VIDYUT VITRAN NIGAM LIMITED

4 A, GOKHLE MARG LUCKNOW.

CIN - U31200UP29035GC027459

GSTIN - 09AAECM0108J1Z0

BAD DEBTS & PROVISIONS

NOTE - 27

(Amount in Rs.)		
Particulars	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
PROVISIONS		
Doubtful Debts (Sale of Power)	1192085913	981831112
TOTAL	1192085913	981831112

NOTE - 28

NET PRIOR PERIOD INCOME/EXPENDITURE

(Amount in Rs.)		
Particulars	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
I INCOME		
a Revenue from Sale of Power	(594160310)	(96662287)
b Other Income	657188	0
c Other Excess Provision	0	(782399256)
SUB TOTAL	(593503122)	(879061543)
II EXPENDITURE		
a O & M Expenses	0	13195665
b Employee Cost	120002566	62680026
c Interest & Finance Charges	0	168054827
d Power Purchase	0	143332
e Administrative & General Exp	(2390919)	(54490472)
f Depreciation Under/Excess Provided	0	(2600727530)
SUB TOTAL	117611647	(2411144152)
NET PRIOR PERIOD INCOME/(EXPENDITURE)	(711114769)	1532082609

Signature 331321149- *Signature*

